

Item on the agenda: **10**  
Proposer: **Supervisory Board**

## **Material for the Annual Shareholders Assembly of NLB Banka AD Skopje**

### **Proposal-Decision for the adoption of the annual account of NLB Banka AD Skopje for 2024;**

The Supervisory Board of NLB Banka proposes to the Shareholder Assembly of NLB Banka AD Skopje to adopt the following:

### **Proposal-Decision for the adoption of the annual account of NLB Banka AD Skopje for 2024;**

In addition:

- Proposal-Decision for the adoption of the annual account of NLB Banka AD Skopje for 2024;
- Balance sheet as of 31.12.2024;
- Income statement for the period from 01.01.2023 until 31.12.2024;
- State records - DE form;
- Form for revenue structure per activity - SPD.

Skopje, May 2025

**Name of bank / financial institution:**  
NLB Banka AD Skopje  
**Address, place, telephone:**  
St. Vodnjanska no.1, 1000 Skopje, 02 / 5100 601  
**E-mail address:**  
[kabinetuprava@nlb.mk](mailto:kabinetuprava@nlb.mk)  
**Tax number:**  
4030993191133

**Income statement**  
for the period from 01.01.2024 to 31.12.2024

No. 1	POSITION 2	Note 3	Amount MKD		Amount EUR**	
			Current year 4	Previous year 5	Current year 4	Previous year 5
1	Interest income	001	5,244,590,752	4,450,008,360	85,284,832	72,363,743
2	Interest expenses	002	604,376,566	479,652,594	9,828,060	7,799,863
3	Fee and commission income	003	2,483,543,891	2,427,074,679	40,386,111	39,467,838
4	Fee and commission expenses	004	935,857,201	1,101,904,225	15,218,428	17,918,599
5	Income from investments in associates, subsidiaries and joint ventures	005	-	-	-	-
6	Net profit from transactions with securities	006	2,153,286	-	35,016	-
7	Net loss from transactions with securities	007	-	19,386,524	-	315,254
8	Net foreign exchange gains	008	326,123,752	366,770,804	5,303,256	5,964,238
9	Net foreign exchange losses	009	-	-	-	-
10	Other operating income	010	430,203,145	514,494,233	6,995,742	8,366,440
11	Employee costs (012+013+014)	011	1,266,826,506	1,185,537,432	20,600,479	19,278,598
11a	Salaries	012	670,754,888	627,326,755	10,907,470	10,201,264
11b	Costs for tax and social security contributions	013	350,685,468	325,598,960	5,702,666	5,294,722
11c	Other employee benefits	014	245,386,150	232,611,717	3,990,343	3,782,612
12	Depreciation of intangible assets and tangible assets	015	258,580,700	258,473,338	4,204,906	4,203,160
13	Impairment of intangible assets and tangible assets	016	6,331,398	13,792,380	102,958	224,285
14	Allowance for impairment, special reserves and provisions (018+019+020)	017	332,426,903	(26,598,622)	5,405,755	(432,533)
14a	Impairment of active balance sheet assets	018	349,947,829	12,360,914	5,690,671	201,007
14b	Provisions for off-balance sheet credit exposure	019	(17,520,926)	(15,252,267)	(284,916)	(248,025)
14c	Other provisions	020	-	(23,707,269)	-	(385,515)
15	Expenses from investments in associates, subsidiaries and joint ventures	021	21,053,271	17,742,795	342,357	288,524
16	Other operating expenses	022	1,252,238,031	1,153,305,790	20,363,249	18,754,464
17	<b>Profit from regular activities (001+003+005+006+008+010)-(002+004+007+009+011+015+016+017+021+022)</b>	023	<b>3,808,924,250</b>	<b>3,555,151,620</b>	<b>61,938,765</b>	<b>57,812,045</b>
18	Loss of regular activities (002+004+007+009+011+015+016+017+021+022)-(001+003+005+006+008+010)	024	-	-	-	-
19	*Profit from discontinuous activities	025	-	-	-	-
20	*Loss from discontinuous activities	026	-	-	-	-
21	<b>Profit before tax (023+025-026)</b>	027	<b>3,808,924,250</b>	<b>3,555,151,620</b>	<b>61,938,765</b>	<b>57,812,045</b>
22	Loss before tax (024+026-025)	028	-	-	-	-
23	Income tax (part of the Tax balance )	029	513,931,521	338,292,072	8,357,290	5,501,131
24	<b>Profit for the financial year(027-029)</b>	030	<b>3,294,992,729</b>	<b>3,216,859,548</b>	<b>53,581,475</b>	<b>52,310,914</b>
25	Loss for the financial year (029-027) or (028+029)	031	-	-	-	-

26	Average number of employees based on hours of work in the accounting period (in absolute amount)	032	964	951	964	951
27	Number of operating months	033	12	12	12	12
1	PROFIT / LOSS FOR THE FINANCIAL YEAR					
2	Profit attributable to holders of shares of the parent company	034	-	-	-	-
3	Profit attributable to minority participation	035	-	-	-	-
4	Loss referred to holders of shares of the parent company	036	-	-	-	-
5	Loss referred to minority participation	037	-	-	-	-

\*Only for entities that prepare a consolidated annual account

Appendix to the Income statement (fulfills only entities that prepare a consolidated annual account)

\*\* Used average exchange rate of the Central Bank of the Republic of North Macedonia as of 31.12.2024 (1 EUR = 61,495 MKD)

REALISED REVENUES DOMINANTLY FROM OTHER MONETARY MEDIATION ACTIVITIES - 64.19

(By designating the main revenue code of the activity determined by the NCB in accordance with Article 9 of the Law on the One Stop System - Official Gazette of the Republic of Macedonia No. 84/05, 13/07, 150/07, 140/08, 17/11, 53 / 11 and 70/13).

Person responsible for fulfilling the template:

Name and surname Aneta Malinova

Number of the register of the Institute of accountants and  
certified accountants of the Republic of Macedonia: 0103827

Signature \_\_\_\_\_

In Skopje

On 05.03.2025

In Skopje On 05.03.2025	Name and surname of the legal representative of the bank/financial institution:  Toni Stojanovski  Signature _____
----------------------------	--

**Name of bank / financial institution:**

NLB Banka AD Skopje

**Address, place, telephone:**

St. Vodnjanska no.1, 1000 Skopje, 02 / 5100 601

**E-mail address:**[kabinetuprava@nlb.mk](mailto:kabinetuprava@nlb.mk)**Tax number:**

4030993191133

**BALANCE SHEET**  
on 31.12.2024

No.	POSITION	Note	Amount MKD		Amount EUR**	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	4	5
	<b>ASSETS</b>					
1	Cash and cash equivalents	140	15,791,212,668	14,435,411,328	256,788,563	234,741,220
2	Investments in debt securities that can be used for refinancing in the NBRM (142+143-144)	141	1,591,199,999	1,603,267,199	25,875,274	26,071,505
2a	Treasury bills	142	1,591,199,999	1,603,267,199	25,875,274	26,071,505
2b	Government securities	143	-	-	-	-
2c	Allowance for impairment	144	-	-	-	-
3	Loans and advances to banks (146+147+148-149)	145	263,708	752,678	4,288	12,240
3a	Loans	146	44,056	548,200	716	8,915
3b	Deposits	147	-	-	-	-
3c	Other claims	148	314,419	314,419	5,113	5,113
3d	Allowance for impairment	149	94,767	109,941	1,541	1,788
4	Loans and advances to other customers (151+152-153)	150	84,148,602,012	74,073,417,422	1,368,381,202	1,204,543,742
4a	Loans	151	88,532,563,670	78,679,282,669	1,439,670,927	1,279,441,949
4b	Other claims	152	82,028,122	64,003,562	1,333,899	1,040,793
4c	Allowance for impairment	153	4,465,989,780	4,669,868,809	72,623,624	75,939,000
5	Debt securities (155+156+157-158)	154	20,482,377,750	15,706,237,024	333,073,872	255,406,733
5a	Treasury bills	155	-	-	-	-
5b	Government securities	156	20,482,377,750	15,706,237,024	333,073,872	255,406,733
5c	Other debt securities	157	-	-	-	-
5d	Allowance for impairment	158	-	-	-	-

6	Investments in equity securities	159	169,438,077	142,982,340	2,755,315	2,325,105
7	Investments in associates (161+162)	160	45,168,120	45,620,566	734,501	741,858
7a	Investments in banks	161	-	-	-	-
7b	Other investments in associates	162	45,168,120	45,620,566	734,501	741,858
8	Investments in subsidiaries (164+165)	163	-	-	-	-
8a	Investments in banks	164	-	-	-	-
8b	Other investments in subsidiaries	165	-	-	-	-
9	Joint ventures (167+168)	166	-	-	-	-
9a	Joint ventures in banks	167	-	-	-	-
9b	Other joint ventures	168	-	-	-	-
10	Intangible assets (170+171+172+173+174)	169	171,351,461	226,498,167	2,786,429	3,683,197
10a	Founding expenses	170	-	-	-	-
10b	Expenses for research and development	171	-	-	-	-
10c	Concessions, patents, licenses, trademarks and similar rights	172	9,325,740	26,960,450	151,650	438,417
10d	Goodwill	173	-	-	-	-
10e	Other intangible assets	174	162,025,721	199,537,717	2,634,779	3,244,780
11	Tangible assets (176+177+178)	175	1,881,159,858	1,888,250,394	30,590,452	30,705,755
11a	Land	176	145,639,044	145,639,044	2,368,307	2,368,307
11b	Property and equipment	177	1,697,818,743	1,709,600,674	27,609,053	27,800,645
11c	Other tangible assets	178	37,702,071	33,010,676	613,092	536,803
12	Other assets (180+181+182+183+184+185+186+187+188+189+190+191-192)	179	6,920,255,533	8,257,823,963	112,533,630	134,284,478
12a	Restricted deposits	180	6,044,664,873	6,405,674,556	98,295,225	104,165,779
12b	Derivative assets held for risk management	181	6,077,978	1,930,549	98,837	31,394
12c	Embedded derivatives	182	-	-	-	-
12d	Non-current assets held for sale and disposal group	183	-	-	-	-
12e	Foreclosed assets	184	25,866,448	31,655,100	420,627	514,759
12f	Pledged assets	185	-	-	-	-
12g	Advances for intangible assets	186	4,066,052	4,389,835	66,120	71,385
12h	Advances for tangible assets	187	5,985,422	5,784,290	97,332	94,061
12i	Current tax assets	188	-	-	-	-
12j	Deferred tax assets	189	-	-	-	-
12k	Financial assets at fair value through profit or loss designated at initial recognition	190	-	-	-	-
12l	Other assets	191	889,140,330	1,860,546,196	14,458,742	30,255,243
12m	Allowance for impairment	192	55,545,570	52,156,563	903,253	848,143
13	Deferred income and accrued expenses	193	38,641,140	26,400,149	628,362	429,306
14	<b>TOTAL ASSETS (140+141+145+150+154+159+160+163+166+169+175+179+193)</b>	194	<b>131,239,670,325</b>	<b>116,406,661,230</b>	<b>2,134,151,886</b>	<b>1,892,945,141</b>

	<b>LIABILITIES</b>					
15	<b>LIABILITIES (196+202+208+213+222+223+227)</b>	195	<b>112,712,754,031</b>	<b>99,644,237,429</b>	<b>1,832,876,720</b>	<b>1,620,363,243</b>
16	Liabilities to banks (197+198+199+200+201)	196	2,635,486,358	3,113,442,414	42,856,921	50,629,197
16a	Transactional accounts	197	342,917,107	333,768,328	5,576,341	5,427,569
16b	Deposits	198	305,688	424,116	4,971	6,897
16c	Restricted deposits	199	27,752,182	27,752,182	451,292	451,292
16d	Borrowings	200	2,264,511,381	2,751,497,788	36,824,317	44,743,439
16e	Other liabilities	201	-	-	-	-
17	Liabilities to other customers (203+204+205+206+207)	202	106,916,926,918	92,527,067,330	1,738,627,968	1,504,627,488
17a	Transactional accounts	203	72,101,860,674	62,140,706,338	1,172,483,302	1,010,500,144
17b	Deposits	204	33,022,278,136	27,960,108,551	536,991,270	454,672,877
17c	Restricted deposits	205	1,789,033,030	2,420,343,619	29,092,333	39,358,381
17d	Borrowings	206	3,755,078	5,908,822	61,063	96,086
17e	Other liabilities	207	-	-	-	-
18	Liabilities for issued debt securities (209+210+211+212)	208	-	-	-	-
18a	Issued instruments on the money market	209	-	-	-	-
18b	Issued certificates of deposits	210	-	-	-	-
18c	Issued bonds	211	-	-	-	-
18d	Other issued debt securities	212	-	-	-	-
19	Other liabilities (214+215+216+217+218+219+220+221)	213	1,157,184,572	1,399,208,331	18,817,537	22,753,205
19a	Derivative liabilities held for risk management	214	-	2,874,680	-	46,747
19b	Embedded derivatives	215	-	-	-	-
19c	Trading liabilities	216	-	-	-	-
19d	Liabilities directly related to a disposal group	217	-	-	-	-
19e	Current tax liabilities	218	203,199,466	99,669,873	3,304,325	1,620,780
19f	Diferred tax liabilities	219	-	-	-	-
19g	Financial liabilities at fair value through profit and loss	220	51,420,164	28,977,382	836,168	471,215
19h	Other liabilities	221	902,564,942	1,267,686,396	14,677,044	20,614,463
20	Deferred payment of costs and revenues in future periods	222	268,865,103	285,385,306	4,372,146	4,640,789
21	Provisions for risks and liabilities (224+225+226)	223	199,865,126	230,528,963	3,250,104	3,748,744
21a	Provisions for off-balance sheet credit exposure	224	119,802,773	136,346,943	1,948,171	2,217,204
21b	Provisions for pensions and other employee benefits	225	70,520,354	64,540,033	1,146,766	1,049,517
21c	Other provisions	226	9,541,999	29,641,987	155,167	482,023
22	Subordinated liabilities	227	1,534,425,954	2,088,605,086	24,952,044	33,963,820

23	<b>CAPITAL AND RESERVES (229+230+231+232+235+236+237+238+239+240)</b>	228	<b>18,526,916,294</b>	<b>16,762,423,800</b>	<b>301,275,165</b>	<b>272,581,898</b>
24	Share capital	229	854,061,000	854,061,000	13,888,300	13,888,300
25	Share premium	230	2,274,483,721	2,274,483,721	36,986,482	36,986,482
26	Treasury shares (-)	231	-	-	-	-
27	Reserves (233+234)	232	9,903,749,113	8,556,396,686	161,049,664	139,139,714
27a	Legal and statutory reserve	233	9,290,951,438	8,556,396,686	151,084,664	139,139,714
27b	Other reserves	234	612,797,675	-	9,965,000	-
28	Revaluation reserves and other valuation differences	235	116,401,180	8,394,294	1,892,856	136,504
29	Profit for the financial year	236	3,294,992,729	3,216,859,548	53,581,474	52,310,912
30	Loss for the financial year (-)	237	-	-	-	-
31	Retained earnings	238	2,083,228,551	1,852,228,551	33,876,389	30,119,986
32	Accumulated losses (-)	239	-	-	-	-
33	*Minority participation	240	-	-	-	-
34	<b>TOTAL LIABILITIES AND CAPITAL AND RESERVES (195+228)</b>	241	<b>131,239,670,325</b>	<b>116,406,661,230</b>	<b>2,134,151,885</b>	<b>1,892,945,141</b>
	<b>OFF-BALANCE EVIDENCE</b>					
35	Off-balance evidence - assets	242	113,302,818,993	101,851,340,898	1,842,472,055	1,656,254,019
36	Off-balance evidence - liabilities	243	113,302,818,993	101,851,340,898	1,842,472,055	1,656,254,019

\*Only for entities that prepare a consolidated annual account

\*\* Used average exchange rate of the Central Bank of the Republic of North Macedonia as of 31.12.2024 (1 EUR = 61,495 MKD)

Person responsible for fulfilling the template:

Name and surname    Aneta Malinova

Number of the register of the Institute of accountants and  
certified accountants of the Republic of Macedonia:    0103827

Signature \_\_\_\_\_

In Skopje

On 05.03.2025

In Skopje	Name and surname of the legal representative of
On 05.03.2025	the bank/financial institution:
	Toni Stojanovski
	Signature _____

**Name of bank / financial institution:**

NLB Banka AD Skopje

**Address, place,**

St. Vodnjanska no.1, 1000 Skopje, 02 / 5100 601

**E-mail address:**[kabinetuprava@nlb.mk](mailto:kabinetuprava@nlb.mk)**Tax number:**

4030993191133

**SPECIFIC DATA**  
**for state records for banks and other financial institutions**

No.	Account*	Position	Note	Amount MKD		Amount EUR**	
				Previous year	Current year	Previous year	Current year
1	2	3	4	5	6	5	6
		<b>A. INTANGIBLE ASSETS</b>					
1.	0001	Acquisition cost for development for own purposes (internal project)	601	-	-	-	-
1.a.		Salary and compensation for employees directly working on development of an internal project	602	-	-	-	-
1.b.		Costs of materials and services <sup>1)</sup> used or consumed in the development of an internal project	603	-	-	-	-
1.c.		Depreciation of property, plant and equipment used in the development of an internal project	604	-	-	-	-
1.d.		Depreciation of patents and licenses used in the development of an internal project	605	-	-	-	-
2.	0008	Impairment of costs for development for own purposes (internal project)	606	-	-	-	-
3.	0009	Accumulated depreciation of costs for development for own purposes (internal project)	607	-	-	-	-
4.	000	Current amount of costs for development for own purposes (internal project) ( =Note 171 from BS)	608	-	-	-	-
5.	0051p	Acquisition cost of software with license	609	658,393,451	689,968,402	10,706,455	11,219,911
6.	0058p	Impairment of software with license	610	-	-	-	-
7.	0059p	Accumulated depreciation of software with license	611	509,410,239	579,778,812	8,283,767	9,428,064
8.	005p	Current amount of software with license ( < or = Note 174 from BS)	612	148,983,212	110,189,590	2,422,688	1,791,846
9.	0051p	Acquisition cost of computer software developed for own purposes	613	-	-	-	-
10.	0058p	Impairment of computer software developed for own purposes	614	-	-	-	-
11.	0059p	Accumulated depreciation of computer software developed for own purposes	615	-	-	-	-
12.	005p	Current amount of computer software developed for own purposes ( < or = Note 174 from BS)	616	-	-	-	-
13.	0051p	Acquisition cost of purchased databases	617	-	-	-	-
14.	0058p	Impairment of purchased databases	618	-	-	-	-
15.	0059p	Accumulated depreciation of purchased databases	619	-	-	-	-
16.	005p	Current amount of purchased databases ( < or = Note 174 from BS)	620	-	-	-	-
17.	0051p	Acquisition cost of databases developed for own purposes	621	-	-	-	-
18.	0058p	Impairment of databases developed for own purposes	622	-	-	-	-
19.	0059p	Accumulated depreciation of databases developed for own purposes	623	-	-	-	-
20.	005p	Current amount of databases developed for own purposes ( < or = Note 174 from BS)	624	-	-	-	-



		<b>B. TANGIBLE ASSETS</b>					
21.	02001+02011+02021	Acquisition cost of buildings	625	2,147,496,832	2,132,633,436	34,921,487	34,679,786
22.	02009+02019+02029	Accumulated depreciation of buildings	626	709,483,473	746,009,087	11,537,255	12,131,215
23.	02008+02018+02028	Impairment of buildings	627	17,366,927	17,366,927	282,412	282,412
24.		Current amount of buildings ( < or = Note 177 from BS)	628	1,420,646,432	1,369,257,422	23,101,820	22,266,159
25.	02111	Acquisition cost of vehicles	629	143,044,334	107,339,817	2,326,113	1,745,505
26.	02119	Accumulated depreciation of vehicles	630	110,877,185	65,488,486	1,803,028	1,064,940
27.	02118	Impairment of vehicles	631	-	-	-	-
28.		Current amount of vehicles ( < or = Note 177 from BS)	632	32,167,149	41,851,331	523,086	680,565
29.	02121+02181p	Acquisition cost of information and telecommunications equipment <sup>2)</sup>	633	40,437,403	40,691,794	657,572	661,709
30.	02129+02189p	Impairment of information and telecommunications equipment	634	-	-	-	-
31.	02128+02188p	Accumulated depreciation of information and telecommunications equipment	635	32,438,245	33,354,733	527,494	542,397
32.		Current amount of information and telecommunications equipment ( < or = Note 177 from BS)	636	7,999,158	7,337,061	130,078	119,312
33.	02181p	Acquisition cost of computer equipment <sup>3)</sup>	637	555,427,125	610,739,093	9,032,070	9,931,524
34.	02189p	Impairment of computer equipment	638	-	-	-	-
35.	02188p	Accumulated depreciation of computer equipment	639	436,749,219	473,261,063	7,102,191	7,695,928
36.		Current amount of computer equipment ( < or = Note 177 from BS)	640	118,677,906	137,478,030	1,929,879	2,235,597
37.		Original art and literary works ( < from Note 178 from BS)	641	2,977,586	3,038,401	48,420	49,409
38.		Precious metals and stones	642	-	-	-	-
39.		Antiques and other pieces of art	643	-	-	-	-
40.		Other valuables	644	-	-	-	-
		<b>C. INCOMES</b>					
41.	6490	<b>I. Foreign exchange gains</b> ( = Note 008 from IS)	645	366,770,804	326,123,752	5,964,238	5,303,256
		<b>II. Income from capital investments and capital gains</b>					
42.	650	Realised dividends (Note 647+648+649)( < or = Note 005 from IS)	646	-	-	-	-
42.a.	6500	Non-financial companies	647	-	-	-	-
42.b.	6505	Financial companies	648	-	-	-	-
42.c.	6508	Non-resident (Note 650+651)	649	-	-	-	-
42.c.a.	65080	Non-financial companies	650	-	-	-	-
42.c.b.	65085	Financial companies	651	-	-	-	-
43.	651	Income from investments in associates, subsidiaries and joint ventures ( < or = Note 005 from IS)	652	-	-	-	-
44.	659	Capital gains realised from sale of assets	653	60,169,645	5,109,586	978,448	83,089
		<b>III. Other income</b>					
45.	682	Income from previous years ( < or = Note 010 from IS)	654	5,270,322	9,550,514	85,703	155,306
46.	683	Income from lawsuits, taxes and other administrative fees ( < or = Note 010 from IS)	655	-	54,687	-	889
47.	687	Income from foreign exchange operations ( < or = Note 010 from IS)	656	-	-	-	-
48.	688	Other income ( < or = Note 010 from IS)	657	392,034,602	65,557,067	6,375,065	1,066,055
		<b>D. EXPENSES</b>					
49.	61	<b>I. Fees and commission expenses</b> ( = Note 004 from IS)	658	526,360,773	935,857,201	8,559,408	15,218,428
50.	619	Deposit insurance premiums ( < or = Note 022 from IS)	659	164,454,839	174,811,821	2,674,280	2,842,700
51.		<b>II. Personnel expenses</b> (Note 661+664+665)( = Note 011 from IS)	660	1,087,543,235	1,266,826,506	17,685,068	20,600,480
51.a.	620	Costs for salary	661	814,546,237	865,916,910	13,245,731	14,081,095
51.b.	620p	Contributions from salaries ( < or = Note 013 from IS)	662	228,306,295	244,101,345	3,712,599	3,969,450
51.c.	620p	Taxes from salaries ( = Note 013 from IS)	663	50,381,799	53,986,432	819,283	877,900
52.	621	Compensate for salaries ( < or = Note 014 from IS)	664	138,557,261	155,523,446	2,253,147	2,529,042
53.	622	Compensate for employees on the basis of a collective agreement	665	134,439,737	245,386,150	2,186,190	3,990,343

		<b>III. Other expenses</b>					
54.	623	Material and similar costs (< or = Note 022 from IS)	666	105,483,723	99,134,898		
55.	624	Costs for services (< or = Note 022 from IS)	667	690,454,489	769,556,499		
56.	624p	Insurance premiums (< or = Note 022 from IS)	668	28,437,885	32,449,291		
57.	624p	Expenses for fees and other remuneration for members of the Management and Supervisory Board, Board of Directors and Managers (< or = Note 022 from IS)	669	1,464,207	1,107,490		
58.	625	Costs of business travel (< or = Note 022 from IS)	670	9,460,539	11,409,808		
59.	627	Costs of representation, marketing and propaganda (< or = Note 022 from IS)	671	141,015,647	62,826,458		
60.	628	Other administrative costs (< or = Note 022 from IS)	672	70,666,738	66,684,306		
61.	632	Expenses from previous years (< or = Note 022 from IS)	673	397,412	1,149,364		
62.	633	Taxes and contributions from income (< or = Note 022 from IS)	674	63,264	120,822		
63.		Contributions from income (Note 676+677+678+679)(< or = Note 022 from IS)	675	3,019,092	3,478,478		
63.a.	633part	Contributions and membership fees to associations and chambers	676	2,977,932	3,427,398		
63.b.	633part	Communal fees	677	41,160	51,080		
63.c.	633part	Contribution for use of construction land	678	-	-		
63.d.	633part	Other	679	-	-		
64.	634	Costs for penalty, fees and court decisions (< or = Note 022 from IS)	680	2,468,545	3,220,027		
65.	635	Expenses for development of tax and administrative securities (< or = Note 022 from IS)	681	-	-		
66.	637	Income from foreign exchange - currency operations (< or = Note 022 from IS)	682	-	-		
67.	638	Other expenses (< or = Note 022 from IS)	683	39,175,976	26,288,769		
68.	639	Capital loss realised from sale of assets	684	265,919	-		
69.	6491	<b>IV. Foreign exchange losses</b> (= Note 009 from IS)	685	-	-		
		<b>E. SPECIFIC DATA</b>					
70.		Average number of employees based on the situation at the end of the month	686	948	959		
71.		Paid dividends	687	2,069,972,296	2,244,131,730		

<sup>1)</sup> Costs for raw materials and materias, energy costs, inventory costs, packaging costs, costs for spare parts and materials for maintenance of facilities and equipment, intellectual services and other services that are a condition for the development of an internal project.

<sup>2)</sup> Electronic control devices, as well as electronic components that form part of these devices (radio, television and communication equipment and devices).

<sup>3)</sup> Hardware and peripheral units, data processing machines, printers, scanners and similar.

\* The data on the positions for the previous year and for the current year in accordance with the stated accounts will be fulfilled only by those entities that have the obligation to use the chart of accounts for banks in accordance with the Decision on the chart of accounts for banks.

\*\* Used average exchange rate of the Central Bank of the Republic of North Macedonia as of 31.12.2024 (1 EUR = 61,6495 MKD)

In Skopje  
On 05.03.2025

Person responsible for fulfilling the template:

Aneta Malinova

Legal representative:

Toni Stojanovski

Date of receipt in CRM \_\_\_\_\_

The control was performed by: \_\_\_\_\_

**Name of bank / financial institution:**  
NLB Banka AD Skopje  
**Address, place, telephone:**  
St. Vodnjanska no.1, 1000 Skopje, 02 / 5100 601  
**E-mail address:**  
[kabinetuprava@nlb.mk](mailto:kabinetuprava@nlb.mk)  
**Tax number:**  
4030993191133

**STRUCTURE OF REVENUES BY ACTIVITY (SPD-RECAPITULAR)**  
**in the period from 01.01.2024 to 31.12.2024**

NCA (National Classification of Activities)			Realized revenues <sup>3)</sup>	Realized revenues <sup>3)</sup> EUR*
No.	Class <sup>1)</sup>	Name <sup>2)</sup>		
			b	b
1	64.19	OTHER MONETARY MEDIATION	8,486,614,826	138,004,957
		TOTAL REVENUES	8,486,614,826	138,004,957

1) In the column "Class", is entered a numeric code for a class according to the NCA for the activity from which the entity generates revenues.  
2) In the column "Name", is entered the descriptive name of the activity according to the NCA from which the entity generates revenues.  
3) In the column "Realised revenues" the amount of realised revenues per activity is entered.  
\* Used average exchange rate of the Central Bank of the Republic of North Macedonia as of 31.12.2024 (1 EUR = 61,495 MKD)

REGISTERED PRESENT ACTIVITY (By assigning the code and the name of the class of activity determined by the NCA)   
OTHER MONETARY MEDIATION

REALISED REVENUES MOSTLY FROM OTHER MONETARY MEDIATION ACTIVITY -

Person responsible for fulfilling the template:

Name and surname    Aneta Malinova

Signature \_\_\_\_\_

In Skopje

On 05.03.2025

M.P.\*

Name and surname of the legal representative:

Toni Stojanovski

Signature \_\_\_\_\_

## **Annual Shareholders Assembly of NLB Banka AD Skopje**

### **Proposal-Decision on the adoption of the Annual Account of NLB Banka AD Skopje for the year which ended on 31.12.2024**

Pursuant to Article 39 paragraph 1 item 8 of the Statute of NLB Banka AD Skopje, the Assembly of NLB Banka AD Skopje adopted the following:

#### **Decision for adoption of the Annual account of NLB Banka AD Skopje, for the year which ended on 31 December 2024**

1. Annual account of NLB Banka AD Skopje was adopted under following accounting statements:

- Balance sheet as at 31.12.2024:
  - Total assets 131,239,670,325 MKD
  - Total liabilities and equity 131,239,670,325 MKD
  - Off-balance assets 113,302,818,993 MKD
  - Off-balance liabilities 113,302,818,993 MKD
- Income statement for the period 01.01.2023 - 31.12.2024  
Profit after tax 3,294,992,729 MKD

2. Part of the Decision are:

- Income statement for the period 01.01.2024 - 31.12.2024
- Balance sheet on 31.12.2024
- Specific data for state records – Form DE
- Structure of revenues by business activity.

3. The decision comes into force on the day of its adoption.

In Skopje, 29.05.2025

The decision shall be submitted to:  
Secretariat  
Financial Accounting and  
Reporting Department

Chairman  
of the Annual Shareholders Assembly  
of NLB Banka AD Skopje

## **Executive Summary**

In accordance with Articles 476 and 477 of the Companies Law and Article 102 of the Banking Law, NLB Banka AD Skopje prepared Annual account and submitted it to the Central Registry of the Republic of North Macedonia, signed by the certified accountant who compiled it and signed by the Bank's legal representative, i.e. by a member of the Management Board.

The form and content of Balance sheet and Income statement is prescribed by the Rules for the form and content of the Annual account for banks and other financial institutions regulated by the Ministry of Finance.

Annual account includes:

- Income statement
- Balance sheet
- From DE - Specific data for state records
- Structure of revenues by activity.

This Annual account represents non-consolidated unaudited financial statement. All amounts in the Annual account are presented in Macedonian denars (MKD).

For the purposes of presenting to the Supervisory Board, the amounts in the Annual account are also presented in EUR, using the average exchange rate of NBRNM as of 31.12.2024, 1EUR = 61.495 MKD.

In the Balance sheet, total assets are in the amount of 131,239,670,325 MKD (2,134,151,887 EUR), total liabilities are in the amount of 112,712,754,031 MKD (1,832,876,722 EUR), and total equity and reserves are in the amount of 18,526,916,294 MKD (301,275,165 EUR).

In the Income statement, profit after tax for the period 01.01.2024 to 31.12.2024 is in the amount of 3,294,992,729 MKD (53,581,474 EUR).

Skopje, May 2025